Question Paper Code : 40329

M.B.A. DEGREE EXAMINATION, APRIL/MAY 2015.

First Semester

BA 7103 — ECONOMIC ANALYSIS FOR BUSINESS

(Regulation 2013)

Time : Three hours   Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What do you understand by scarcity?

2. Name the three fundamental economic problems.

3. What do you mean by consumer surplus?

4. What is 'constant returns to scale'?

5. What is perfect market?

6. When does imperfect competition prevail?

7. What is macroeconomic equilibrium?

8. Give an account of aggregate supply.

9. What does Okun's law state?

10. What does Phillips curve deal with?

PART B — (5 × 16 = 80 marks)

11. (a) Explain how society's technological possibilities solve the fundamental economic problems.

Or

(b) Examine the factors which influence the economic growth.

12. (a) Why demand curves slope downward? Explain.

Or

(b) What are economies and diseconomies of scale? Enumerate and explain the reasons for economies of large scale operations.

13. (a) What are the market failures which spoil the idyllic picture of efficient markets? Discuss with suitable examples.

Or

(b) "Market structure depends on relative cost and demand factors" – Discuss.

14. (a) How is national income determined? Illustrate the methods employed for determining the national income.

Or

(b) What is fiscal policy? Examine its objectives and limitations in India.

15. (a) State and explain the causes of unemployment and suggest suitable policy measures to solve the unemployment problems in India.

Or

(b) Enumerate and examine the impact of monetary policy on the development of a nation's economy.

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