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**Question Paper Code : 40333**

M.B.A. DEGREE EXAMINATION, APRIL/MAY 2015.

First Semester

BA 7107 – LEGAL ASPECTS OF BUSINESS

(Regulation 2013)

Time: Three hours

Maximum : 100 marks

Answer ALL questions.

PART A — (10 × 2 = 20 marks)

1. What are the essentials of a valid contract?
2. State the legal provisions relating to the delivery of goods.
3. What is the relationship between the Articles and the Memorandum?
4. List the procedure for winding up of the company?
5. What are the points to be considered while payment of Bonus?
6. Mention the deductions made under the Payment of Wages Act, 1936.
7. Define goods under CST Act.
8. What are the essentials of corporate tax planning?
9. State the functioning of the Patent Act.
10. Define the terms restrictive trade practice.

PART B — (5 × 16 = 80 marks)

11. (a) Classify the types of agent. Discuss the nature and extent of the authority of an agent.

Or

- (b) Define the term 'negotiation'. Explain the various modes of negotiation.



12. (a) "A promoter is not a trustee or agent for the company but he stands in a fiduciary position towards it"- Discuss.

Or

(b) What do you mean by winding up of company? Distinguish between winding up and dissolution.

13. (a) State the salient features of Factories Act, 1948 in protecting the interests of the labour?

Or

(b) Discuss the role of different authorities under Industrial Disputes Act, 1947 for settlement of industrial dispute.

14. (a) Examine the scope of CST Act and issues in CST calculations.

Or

(b) What do you mean by value added tax? Discuss the various methods of VAT calculations.

15. (a) Discuss the composition and procedure of the Consumer Disputes Redressal Commissions in the State and the National level.

Or

(b) Critically examine the importance of IPR legislations in information economy.

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